GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2875
ANSWERED ON:07.12.2001
NRI INVESTMENT IN INDIA
RATNA SINGH

Will the Minister of FINANCE be pleased to state:

(a) the number of proposals for investment sent by the Non Resident Indians during the last three years;

(b) the amount involved and the number of proposals concerning to Uttar Pradesh.

(c) the state-wise details of the proposals approved as on date and the amount involved in it;

(d) the actual investment made under the approved proposal;

(e) whether several Non Resident Indians have not invested even after the approval of the project because of the tough official formalities and corruption; and

(f) if so, the reaction of the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) to (f) : Information is being collected and will be laid on the Table of the House.